

Subsidiary Legislation made under s.19.

Government Trusts Fund Regulations 1997

LN. 1997/043

Commencement

1.4.1997

ARRANGEMENT OF REGULATIONS

Regulation

1. Title and commencement.
2. Controlling Officer.
3. The purpose of the Fund.
4. Revenue and expenditure.

1977-09

Public Finance (Control and Audit)

1997/043

Government Trusts Fund Regulations 1997

Title and commencement.

1. These regulations may be cited as the Government Trusts Fund Regulations 1997 and shall be deemed to have come into effect on the 1st day of April, 1997.

Controlling Officer.

2. The Accountant General shall be the Controlling Officer to control and account for the Trusts Fund.

The purpose of the Fund.

3. The purpose of the Fund is to hold trust funds for administering such trust funds held by the Government.

Revenue and expenditure.

4. (1) There shall be credited to the Fund -

- (a) the monies for which provision is made in section 20(2) of the Public Finance (Control and Audit) Act;
- (b) any money or other assets remaining on the dissolution of The International Year of the Disabled Fund, St. Bernard's Hospital - Humphreys Limited Challenge Cup Fund, Public Trustee Fund and the School for Handicapped Children (Public Donations) Fund;
- (c) any other trust funds received by the Government from time to time.

(2) There shall be charged upon the Fund -

- (a) all expenses incurred by the Accountant General in the administration of the Fund;
- (b) any disbursements of trust monies as from time to time may be required.