

Subsidiary Legislation made under r.12 of the Public Finance (Control and Audit) (COVID-19 Response Fund) Regulations 2020.

Notice of Publication of Quarterly Accounts of Covid-19 Response Fund

LN.2022/114

Commencement 3.5.2022

In accordance with regulation 12 of the Public Finance (Control and Audit) (COVID-19 Response Fund) Regulations 2020 the accounts of the COVID-19 Response Fund for the period ending on 31 March 2022 are as follows-

COVID-19 RESPONSE FUND STATEMENT FOR THE PERIOD ENDING 31 MARCH 2022

Period to
31 March 21

RECEIPTS

Contribution from the Consolidated Fund	£135,058,058.27	£225,121,848.51
Contribution from European Social Fund ⁽¹⁾	£0.00	£2,230,798.73
Donations	£53,442.14	£2,633,537.49
	<u>£135,111,500.41</u>	<u>£229,986,184.73</u>

CONTRIBUTIONS TO REVENUE

(Loss of Revenue from incentives to support business and impact of downturn in HMGOG Receipts)

Income Tax	£1,767,183.00	£16,641,927.00
Company Tax	£31,792,295.00	£48,515,216.00
Import Duties	£64,922,153.00	£74,406,004.00
General Rates and Salt Water Charges	£6,583,786.00	£7,679,327.00
Billed Charges to Consumers	£916,110.00	£3,606,065.00
Group Practice Medical Scheme	£994,384.00	£7,492,068.00
Statutory Benefits Fund - Contributions Collected	<u>£240,713.00</u>	<u>£4,975,557.00</u>
	(£107,216,624.00)	(£163,316,164.00)

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Response Fund****PAYMENTS****Recurrent:**

Civil Contingency Department	£1,127,030.24		<i>£1,327,559.79</i>
Other Government Departments	£225,531.97		<i>£723,249.24</i>
Gibraltar Health Authority	£20,137,592.86		<i>£19,102,329.28</i>
Other Public Undertakings	£2,649,744.90		<i>£4,412,385.94</i>
Government Companies	£0.00		<i>£3,488,889.76</i>
Business Employee Assistance Terms (B.E.A.T.)	£3,457,880.46		<i>£28,481,627.56</i>
Air Service Agreement	£0.00		<i>£2,132,892.00</i>
		(£27,597,780.43)	<i>(£59,668,933.57)</i>

Capital:

Civil Contingency Department	£0.00		<i>£359,790.36</i>
Other Government Departments	£0.00		<i>£259,145.38</i>
Gibraltar Health Authority	£224,624.95		<i>£3,545,355.57</i>
Other Public Undertakings	£19,028.89		<i>£203,258.36</i>
		(£243,653.84)	<i>(£4,367,549.67)</i>

		(£135,058,058.27)	<i>(£227,352,647.24)</i>
Net Receipts			
2021/22	£53,442.14		<i>£2,633,537.49</i>
Balance brought forward	£2,633,537.49		<i>£0.00</i>
Balance carried forward 31 March 2022	£2,686,979.63		<i>£2,633,537.49</i>

⁽¹⁾H.M. Government of Gibraltar acknowledges the assistance afforded by the European Commission under the European Social Fund (ESF) 2014-2020 Gibraltar Programme for the part-payment of the April 2020 claim of the BEAT Covid 19 Scheme project.

Further adjustments may be made at the year end to receipts, contributions and/or payments within these interim accounts as part of conventional accounts reconciliation and year end closing adjustments.