

Subsidiary Legislation made under r.12 of the Public Finance (Control and Audit) (COVID-19 Response Fund) Regulations 2020.

## **Notice of Publication of Quarterly Accounts of Covid-19 Response Fund**

**LN.2023/132**

*Commencement*                      **1.6.2023**

In accordance with regulation 12 of the Public Finance (Control and Audit) (COVID-19 Response Fund) Regulations 2020 the accounts of the COVID-19 Response Fund for the period ending on 31 March 2023 are as follows-

### **COVID-19 RESPONSE FUND** **STATEMENT FOR THE PERIOD** **ENDING 31 MARCH 2023**

*Period to*  
**31 March 22**

#### **RECEIPTS**

Contribution from the Consolidated Fund	£44,106,418.83	£360,179,907.38
Contribution from European Social Fund <sup>(1)</sup>	£0.00	£2,230,798.73
Donations	£1,000.00	£2,686,979.63
Interest Earned	£14,371.28	£0.00
	<b>£44,121,790.11</b>	<b>£365,097,685.74</b>

#### **CONTRIBUTIONS TO REVENUE**

(Loss of Revenue from incentives to support business and impact of downturn in HMGOG Receipts)

Income Tax	£0.00	£18,409,110.00
Company Tax	£1,241,120.00	£80,307,511.00
Import Duties	£39,648,947.00	£139,328,157.00
General Rates and Salt Water Charges	£36,720.00	£14,263,113.00
Billed Charges to Consumers	£148,641,000	£4,522,175.00
Group Practice Medical Scheme	£0.00	£8,486,452.00
Statutory Benefits Fund - Contributions Collected	£0.00	£5,216,270.00
	<b>(£41,075,428.00)</b>	<b>(£270,532,788.00)</b>

**1977-09****Public Finance (Control and Audit)****2023/132****Notice of Publication of Quarterly Accounts of Covid-19  
Response Fund****PAYMENTS****Recurrent:**

Civil Contingency Department	£567,879.08	£2,454,590.52
Other Government Departments	£9,460.11	£948,780.72
Gibraltar Health Authority	£2,070,557.55	£39,239,922.14
Other Public Undertakings	£383,094.09	£7,062,131.44
Government Companies	£0.00	£3,488,889.76
Business Employee Assistance Terms (B.E.A.T.)	£0.00	£31,939,508.02
Air Service Agreement	£0.00	£2,132,892.00
Transfer on closure of fund to Government Trust Fund - Donations	£2,702,350.91	£0.00
		<u>(£87,266,714.60)</u>
	(£5,733,341.74)	

**Capital:**

Civil Contingency Department	£0.00	£359,790.36
Other Government Departments	£0.00	£259,145.38
Gibraltar Health Authority	£0.00	£3,769,980.52
Other Public Undertakings	£0.00	£222,287.25
		<u>(£4,611,203.51)</u>
	(£0.00)	

	(£46,808,769.74)	(£362,410,706.11)
<b>Net Payments</b>		
2022/23	(£2,686,979.63)	£2,686,979.63
<b>Balance brought forward</b>	£2,686,979.63	£0.00
<b>Balance carried forward 31 March 2023</b>	<u>£0.00</u>	<u>£2,686,979.63</u>

<sup>(1)</sup>H.M. Government of Gibraltar acknowledges the assistance afforded by the European Commission under the European Social Fund (ESF) 2014-2020 Gibraltar Programme for the part-payment of the April 2020 claim of the BEAT Covid 19 Scheme project.

Further adjustments may be made at the year end to receipts, contributions and/or payments within these interim accounts as part of conventional accounts reconciliation and year end closing adjustments.