

**SECOND SUPPLEMENT TO THE GIBRALTAR
GAZETTE
No. 3660 of 12 June, 2008**

LEGAL NOTICE NO. 45 OF 2008.

SOCIAL SECURITY (INSURANCE) ACT

**SOCIAL SECURITY (INSURANCE) (AMENDMENT OF
CONTRIBUTIONS) ORDER 2008**

In exercise of the powers conferred upon me by section 52 of the Social Security (Insurance) Act and with prior approval by resolution of the Gibraltar Parliament, I make the following Order—

Title and commencement.

1. This Order may be cited as the Social Security (Insurance) (Amendment of Contributions) Order 2008 and comes into operation on 1 July 2008.

Amendment of Schedule 1.

2. Schedule 1 to the Act is amended by omitting everything after the heading, and substituting the Schedule to this Order.

SCHEDULE 1

Combined Social Insurance and Other Contribution Rates.

Rate of Contributions for an Employed Person.

Employee - 10% of Gross Earnings.

Subject to a maximum contribution of £1,187.16 per annum.

Contributions are payable weekly subject to a minimum of £5.00 per week and a maximum of £22.83 per week.

Married Women.*

£11.89 per week.

*This rate only applies to those married women who prior to 1 January 1985 elected not to pay contributions to the Social Insurance Scheme.

Employer - 20% of Gross Earnings.

Subject to a maximum contribution of £1,498.64 per annum.

Contributions are payable weekly subject to a minimum of £15.00 per week and a maximum of £28.82 per week.

Where the person employed is 60 years or over or one who has retired at age 55 by operation of law, only the employer's share of the contribution is payable.

Rate of Contribution for a Self-Employed Person - 20% of Gross Earnings.

Subject to a maximum contribution of £1,371.76 per annum.

Contributions are payable weekly subject to a minimum of £10.00 per week and a maximum of £26.38 per week.

Gibraltar Regiment.

Employee Contributions: £13.33 per week.

Employer Contributions: £17.96 per week.

Apportionment of Contributions.

All contributions collected with effect from 1 July 2008 shall be apportioned as follows:

Gibraltar Health Authority – GPMS	70.00%
Open Long-Term Benefits Fund	27.75%
Short-Term Benefits Fund	2.00%
Employment Injuries Insurance Fund	0.25%
Total	100.00%

Dated 12th June, 2008.

J J NETTO,

Minister for Family, Youth and Community Affairs.

EXPLANATORY MEMORANDUM

This Order provides for revised social insurance contributions rates based on a percentage of earnings, subject to maximum and minimum contribution levels.