

Subsidiary Legislation made under s.29(1C).

**Social Security (Insurance) (Apportionment of Fund)
Order 1993**

LN.1993/007

Commencement **1.12.1988**

Title and commencement.

1. This order may be cited as the Social Security (Insurance) (Apportionment of Fund) Order 1993 and shall, subject to the approval by resolution of the Parliament, be deemed to have taken effect on the 1st day of December 1988.

Apportionment.

2. The funds and other assets, if any, standing to the credit of the old Fund at the 30th of November 1988, shall be apportioned between, and shall vest in, the Pensions Fund and the Short-Term Benefit Fund in the proportions specified in the Schedule to this order.

SCHEDULE.

<i>Fund</i>	<i>Proportion of old Fund apportioned</i>
Pensions Fund	97.86%
Short-Term Benefit Fund	2.14%