SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 4177 of 18 June, 2015

LEGAL NOTICE NO. 87 OF 2015.

SOCIAL SECURITY (CLOSED LONG-TERM BENEFITS AND SCHEME) ACT 1996

SOCIAL SECURITY (CLOSED LONG-TERM BENEFITS) (AMENDMENT) REGULATIONS 2015

In exercise of the powers conferred on him by section 17 of the Social Security (Closed Long-Term Benefits and Scheme) Act 1996, and all other enabling powers, the Minister has made the following Regulations—

Title and commencement.

1. These Regulations may be cited as the Social Security (Closed Long-Term Benefits) (Amendment) Regulations 2015 and shall be deemed to have come into operation on 1 August 2014.

Amendment of the Social Security (Closed Long-Term Benefits) Regulations 1996.

- 2.(1) The Social Security (Closed Long-Term Benefits) Regulations 1996 are amended in accordance with the provisions of this regulation.
- (2) Schedule 1 is amended by substituting the following Parts for Parts V and VI-

"PART V

Regulation 13

(1)	(2)	(3)		
Yearly average of contributions paid or credited	F	Full monthly rate of benefit payable		
	£512.24	£431.87		
	Reduced monthly rate of benefit payable			
43-44	£458.98	£364.99		

40-42	£430.95	£348.79
37-39	£404.77	£327.09
34-36	£379.43	£305.41
30-33	£351.52	£284.63
26-29	£325.22	£261.15
22-25	£295.43	£237.59
18-21	£265.62	£215.98
13-17	£237.59	£193.35

PART VI

Regulation 13

(1)	(2)	(3)	
Yearly	Full monthly rate of benefit payable		
average of	£512.24	£431.87	
contributions paid or credited		duced monthly rate of benefit payable	
44	£450.88	£380.37	
43	£440.91	£371.34	
42	£430.10	£363.23	
41	£420.13	£354.21	
40	£410.18	£345.17	
39	£399.37	£336.97	
38	£389.40	£327.92	
37	£379.43	£319.84	
36	£368.64	£310.78	
35	£358.67	£302.70	
34	£348.79	£293.66	
33	£337.89	£284.63	
32	£327.92	£276.51	
31	£318.05	£267.48	
30	£307.16	£259.30	
29	£297.29	£250.25	
28	£287.31	£242.15	

27	£276.51	£233.12
26	£266.56	£225.02
25	£256.58	£215.98
24	£245.79	£206.95
23	£235.83	£198.76
22	£225.02	£189.72
21	£215.05	£181.63
20	£205.09	£172.58
19	£194.29	£164.49
18	£184.33	£155.44
17	£174.36	£147.26
16	£163.56	£138.22
15	£153.61	£129.17
14	£143.72	£121.09
13	£132.82	£112.06

(3) Schedule 2 is amended by substituting the following Parts for Parts V and VI– $\,$

"PART V

Regulation 27

(1)	(2)	(3)	(4)	
	Full monthly rate of benefit payable			
Yearly average of contributions paid	£647.85	£431.87	£215.98	
or credited	Reduced monthly rate of benefit payable			
48-49	£615.25	£409.24	£206.01	
46-47	£583.68	£387.63	£196.05	
43-45	£550.25	£364.99	£185.26	
40-42	£523.15	£348.79	£174.36	
37-39	£491.58	£327.09	£164.49	
34-36	£459.02	£305.41	£153.61	
30-33	£426.48	£284.63	£141.85	

26-29	£394.91	£261.15	£133.76	l
22-25	£358.68	£237.59	£121.09	
18-21	£326.27	£215.98	£110.29	
13-17	£292.72	£193.35	£99.37	

PART VI

Regulation 27

(1)	(2)	(3)	(4)	
	Full monthly rate of benefit payable			
Yearly average of	£647.85	£431.87	£215.98	
contributions paid or credited	Reduced monthly rate of benefit payable			
49	£634.26	£422.84	£211.42	
48	£621.68	£414.73	£206.95	
47	£609.04	£405.71	£203.33	
46	£596.25	£397.49	£198.76	
45	£582.75	£388.46	£194.29	
44	£570.09	£380.37	£189.72	
43	£557.52	£371.34	£186.18	
42	£544.86	£363.23	£181.63	
41	£531.37	£354.21	£177.16	
40	£517.75	£345.17	£172.58	
39	£505.10	£336.97	£168.13	
38	£492.41	£327.92	£164.49	
37	£479.75	£319.84	£159.91	
36	£466.22	£310.78	£155.44	
35	£453.59	£302.70	£150.89	
34	£440.92	£293.66	£147.26	
33	£427.42	£284.63	£142.79	
32	£414.73	£276.51	£138.22	
31	£401.24	£267.48	£133.76	
30	£388.47	£259.30	£129.17	
29	£375.90	£250.25	£125.65	
28	£363.24	£242.15	£121.09	
27	£349.74	£233.12	£116.62	
26	£337.08	£225.02	£112.06	

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25	£324.38	£215.98	£108.40	ĺ
24	£310.91	£206.95	£103.96	
23	£298.13	£198.76	£99.37	
22	£284.63	£189.72	£94.91	
21	£271.96	£181.63	£90.33	
20	£262.91	£172.58	£90.33	
19	£246.74	£164.49	£82.25	
18	£233.21	£155.44	£77.77	
17	£220.47	£147.26	£73.21	
16	£206.97	£138.22	£68.75	
15	£194.29	£129.17	£65.12	
14	£181.64	£121.09	£60.55	
13	£168.13	£112.06	£56.07	

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Dated 18th June, 2015.

N F COSTA, Minister for Social Affairs.

EXPLANATORY MEMORANDUM

These Regulations increase the amount of pension benefits payable.