SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 4880 GIBRALTAR Monday 26th July 2021

LEGAL NOTICE NO. 347 OF 2021

SOCIAL SECURITY (CLOSED LONG-TERM BENEFITS AND SCHEME) ACT 1996

SOCIAL SECURITY (CLOSED LONG-TERM BENEFITS) (AMENDMENT) REGULATIONS 2021

In exercise of the powers conferred on him by section 17 of the Social Security (Closed Long-Term Benefits and Scheme) Act 1996, and all other enabling powers, the Minister has made the following Regulations—

Title.

1. These Regulations may be cited as the Social Security (Closed Long-Term Benefits) (Amendment) Regulations 2021.

Commencement.

2. These Regulations come into operation on 1 August 2021.

Amendment of the Social Security (Closed Long-Term Benefits) Regulations 1996.

- 3.(1) The Social Security (Closed Long-Term Benefits) Regulations 1996 are amended in accordance with the provisions of this regulation.
 - (2) Schedule 1 is amended by substituting the following Parts for Parts V and VI–

"PART V

Regulation 13

(1)	(2)	(3)	
	Full monthly rate of benefit payable		
Yearly average of	£573.40	£483.45	
contributions paid or credited	Reduced monthly rate of benefit payable		
43-44	£513.80	£408.60	
40-42	£482.50	£390.50	
37-39	£453.15	£366.20	

34-36	£424.80	£341.90	
30-33	£393.55	£318.65	
26-29	£364.10	£292.40	
22-25	£330.75	£266.05	
18-21	£297.40	£241.85	
13-17	£266.05	£216.50	

PART VI

Regulation 13

(1)	(2)	(3)	
	Full monthly rate of benefit payable		
Yearly average of	£573.40	£483.45	
contributions paid or credited	Reduced monthly rate of benefit payable		
44	£504.75	£425.85	
43	£493.55	£415.70	
42	£481.45	£406.65	
41	£470.35	£396.60	
40	£459.15	£386.40	
39	£447.10	£377.25	
38	£435.95	£367.10	
37	£424.80	£358.10	
36	£412.70	£348.00	
35	£401.55	£338.90	
34	£390.50	£328.80	
33	£378.30	£318.65	
32	£367.10	£309.60	
31	£356.10	£299.50	
30	£343.90	£290.30	
29	£332.80	£280.20	
28	£321.70	£271.15	
27	£309.60	£261.05	
26	£298.45	£251.95	
25	£287.30	£241.85	
24	£275.20	£231.75	
23	£264.05	£222.55	
22	£251.95	£212.45	
21	£240.75	£203.35	
20	£229.65	£193.25	
19	£217.55	£184.20	
18	£206.40	£174.10	
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17	£195.25	£164.90
16	£183.15	£154.80
15	£172.00	£144.65
14	£160.95	£135.60
13	£148.75	£125.50

(3) Schedule 2 is amended by substituting the following Parts for Parts V and VI $-\,$

"PART V

Regulation 27

(1)	(2)	(3)	(4)	
	Full monthly rate of benefit payable			
Yearly average of	£725.30	£483.45	£241.85	
or credited	Reduced monthly rate of benefit payable			
48-49	£688.80	£458.15	£230.65	
46-47	£653.50	£433.95	£219.55	
43-45	£616.05	£408.60	£207.45	
40-42	£585.75	£390.50	£195.25	
37-39	£550.40	£366.20	£184.20	
34-36	£513.90	£341.90	£172.00	
30-33	£477.50	£318.65	£158.85	
26-29	£442.20	£292.40	£149.80	
22-25	£401.65	£266.05	£135.60	
18-21	£365.35	£241.85	£123.50	
13-17	£327.75	£216.50	£111.25	

PART VI

Regulation 27

(1)	(2)	(3)	(4)
	Full monthly rate of benefit payable		
Yearly average of		£483.45	£241.85
contributions paid or credited	Reduced monthly rate of benefit payable		
49	£710.10	£473.35	£236.75

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48	£696.00	£464.25	£231.75
47	£681.80	£454.15	£227.65
46	£667.55	£445.00	£222.55
45	£652.45	£434.90	£217.55
44	£638.30	£425.85	£212.45
43	£624.15	£415.70	£208.45
42	£610.00	£406.65	£203.35
41	£594.95	£396.60	£198.35
40	£579.65	£386.40	£193.25
39	£565.50	£377.25	£188.25
38	£551.30	£367.10	£184.20
37	£537.20	£358.10	£179.10
36	£522.10	£348.00	£174.10
35	£507.85	£338.90	£168.95
34	£493.70	£328.80	£164.90
33	£478.55	£318.65	£159.90
32	£464.40	£309.60	£154.80
31	£449.30	£299.50	£149.80
30	£434.95	£290.30	£144.65
29	£420.90	£280.20	£140.70
28	£406.75	£271.15	£135.60
27	£391.65	£261.05	£130.60
26	£377.45	£251.95	£125.50
25	£363.20	£241.85	£121.35
24	£348.15	£231.75	£116.40
23	£333.80	£222.55	£111.25
22	£318.75	£212.45	£106.30
21	£304.55	£203.35	£101.20
20	£294.45	£193.25	£101.20
19	£276.35	£184.20	£92.15
18	£261.20	£174.10	£87.10
17	£246.90	£164.90	£82.00
16	£231.80	£154.80	£77.00
15	£217.60	£144.65	£72.95
14	£203.45	£135.60	£67.85
13	£188.35	£125.50	£62.85
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Dated 26th July, 2021.

Sir J BOSSANO, Minister with responsibility for Social Security.

EXPLANATORY MEMORANDUM

These Regulations increase the amount of pension benefits payable.