

SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 5163 GIBRALTAR Thursday 18th July 2024

LEGAL NOTICE NO. 132 OF 2024

SOCIAL SECURITY (CLOSED LONG-TERM BENEFITS AND SCHEME) ACT 1996

SOCIAL SECURITY (CLOSED LONG-TERM BENEFITS) (AMENDMENT) REGULATIONS 2024

In exercise of the powers conferred on him by section 17 of the Social Security (Closed Long-Term Benefits and Scheme) Act 1996, and all other enabling powers, the Minister has made the following Regulations—

Title.

1. These Regulations may be cited as the Social Security (Closed Long-Term Benefits) (Amendment) Regulations 2024.

Commencement.

2. These Regulations shall come into operation on 1 August 2024.

Amendment of the Social Security (Closed Long-Term Benefits) Regulations 1996.

3.(1) The Social Security (Closed Long-Term Benefits) Regulations 1996 are amended in accordance with the provisions of this regulation.

(2) In Schedule 1 for Parts V and VI substitute—

“PART V

Regulation 13

(1)	(2)	(3)
Yearly average of contributions paid or credited	Full monthly rate of benefit payable	
	£677.40	£571.15
	Reduced monthly rate of benefit payable	
43-44	£606.95	£482.70
40-42	£570.00	£461.35
37-39	£535.35	£432.65
34-36	£501.85	£403.90
30-33	£464.95	£376.45
26-29	£430.15	£345.45

22-25	£390.75	£314.35
18-21	£351.30	£285.75
13-17	£314.35	£255.80

PART VI

Regulation 13

(1)	(2)	(3)
Yearly average of contributions paid or credited	Full monthly rate of benefit payable	
	£677.40	£571.15
	Reduced monthly rate of benefit payable	
44	£596.35	£503.10
43	£583.10	£491.10
42	£568.80	£480.45
41	£555.65	£468.55
40	£542.40	£456.55
39	£528.20	£445.70
38	£515.00	£433.65
37	£501.85	£423.10
36	£487.60	£411.15
35	£474.40	£400.40
34	£461.35	£388.45
33	£446.90	£376.45
32	£433.65	£365.80
31	£420.75	£353.90
30	£406.25	£343.00
29	£393.20	£331.05
28	£380.05	£320.40
27	£365.80	£308.45
26	£352.60	£297.65
25	£339.40	£285.75
24	£325.15	£273.85
23	£312.00	£263.00
22	£297.65	£251.00
21	£284.45	£240.25
20	£271.30	£228.35
19	£257.05	£217.65
18	£243.85	£205.75
17	£230.70	£194.85
16	£216.40	£182.95
15	£203.25	£170.90
14	£190.20	£160.30
13	£175.85	£148.30

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(3) In Schedule 2 for Parts V and VI substitute—

“PART V

Regulation 27

(1)	(2)	(3)	(4)
Yearly average of contributions paid or credited	Full monthly rate of benefit payable		
	£856.90	£571.15	£285.75
	Reduced monthly rate of benefit payable		
48-49	£813.85	£541.30	£272.55
46-47	£772.05	£512.65	£259.40
43-45	£727.85	£482.70	£245.15
40-42	£692.05	£461.35	£230.70
37-39	£650.30	£432.65	£217.65
34-36	£607.15	£403.90	£203.25
30-33	£564.20	£376.45	£187.75
26-29	£522.45	£345.45	£177.00
22-25	£474.65	£314.35	£160.30
18-21	£431.65	£285.75	£145.90
13-17	£387.30	£255.80	£131.50

PART VI

Regulation 27

(1)	(2)	(3)	(4)
Yearly average of contributions paid or credited	Full monthly rate of benefit payable		
	£856.90	£571.15	£285.75
	Reduced monthly rate of benefit payable		
49	£838.90	£559.20	£279.70
48	£822.30	£548.45	£273.85
47	£805.50	£536.55	£268.95
46	£788.75	£525.75	£263.00
45	£770.85	£513.80	£257.05
44	£754.10	£503.10	£251.00
43	£737.35	£491.10	£246.25
42	£720.70	£480.45	£240.25
41	£702.90	£468.55	£234.35
40	£684.90	£456.55	£228.35
39	£668.15	£445.70	£222.45
38	£651.30	£433.65	£217.65
37	£634.75	£423.10	£211.65
36	£616.90	£411.15	£205.75
35	£600.05	£400.40	£199.65
34	£583.30	£388.45	£194.85
33	£565.35	£376.45	£188.90
32	£548.75	£365.80	£182.95
31	£530.90	£353.90	£177.00
30	£513.90	£343.00	£170.90
29	£497.30	£331.05	£166.25
28	£480.70	£320.40	£160.30
27	£462.80	£308.45	£154.35
26	£445.95	£297.65	£148.30
25	£429.15	£285.75	£143.40
24	£411.40	£273.85	£137.55
23	£394.50	£263.00	£131.50
22	£376.65	£251.00	£125.65
21	£359.85	£240.25	£119.60
20	£347.95	£228.35	£119.60
19	£326.55	£217.65	£108.90
18	£308.75	£205.75	£103.00
17	£291.80	£194.85	£96.95
16	£273.90	£182.95	£90.95
15	£257.10	£170.90	£86.20
14	£240.55	£160.30	£80.25
13	£222.60	£148.30	£74.30

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Dated: 18th July 2024.

F R PICARDO,
Minister with responsibility for Social Security.

EXPLANATORY MEMORANDUM

These Regulations increase the amount of pension benefits payable.