SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 4497 of 16 August, 2018

LEGAL NOTICE NO.185 OF 2018

SOCIAL SECURITY (OPEN LONG-TERM BENEFITS SCHEME) ACT 1997

SOCIAL SECURITY (OPEN LONG-TERM BENEFITS) (AMENDMENT) (No.2) REGULATIONS 2018

In exercise of the powers conferred on him by section 23 of the Social Security (Open Long-Term Benefits Scheme) Act 1997, and all other enabling powers, the Minister has made the following Regulations–

Title and commencement.

1. These Regulations may be cited as the Social Security (Open Long-Term Benefits) (Amendment) (No.2) Regulations 2018 and shall be deemed to have come into operation on 1 August 2018.

Amendment of the Social Security (Open Long-Term Benefits) Regulations 1997.

2.(1) The Social Security (Open Long-Term Benefits) Regulations 1997 are amended in accordance with the provisions of this regulation.

(2) Schedule 1 is amended by substituting Part V and Part VI with the following-

"PART V

(1)	(2)	(3)
	Full monthly rate of benefit payable	
Yearly average of	£550.05	£463.75
contributions paid or credited	Reduced monthly rate of benefit payable	
43-44	£492.85	£391.95
40-42	£462.80	£374.55

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37-39	£434.65	£351.25		
34-36	£407.45	£327.95		
30-33	£377.50	£305.65		
26-29	£349.25	£280.45		
22-25	£317.25	£255.15		
18-21	£285.25	£231.95		
13-17	£255.15	£207.65		

PART VI

(1)	(2)	(3)	
	Full monthly rate of benefit payable		
Yearly average of	£550.05	£463.75	
contributions paid or credited	Reduced monthly rate of benefit payable		
44	£484.15	£408.45	
43	£473.45	£398.75	
42	£461.85	£390.05	
41	£451.15	£380.40	
40	£440.45	£370.65	
39	£428.85	£361.85	
38	£418.15	£352.15	
37	£407.45	£343.45	
36	£395.85	£333.75	
35	£385.15	£325.05	
34	£374.55	£315.35	
33	£362.85	£305.65	
32	£352.15	£296.95	
31	£341.55	£287.25	
30	£329.85	£278.45	
29	£319.25	£268.75	
28	£308.55	£260.05	
27	£296.95	£250.35	

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26	£286.25	£241.65
25	£275.55	£231.95
24	£263.95	£222.25
23	£253.25	£213.45
22	£241.65	£203.75
21	£230.95	£195.05
20	£220.25	£185.35
19	£208.65	£176.65
18	£197.95	£166.95
17	£187.25	£158.15
16	£175.65	£148.45
15	£164.95	£138.70
14	£154.35	£130.05
13	£142.65	£120.35

"PART V

(1)	(2)	(3)	(4)	
	Full monthly rate of benefit payable			
Yearly average of contributions paid	£695.70	£463.75	£231.95	
or credited	Reduced monthly rate of benefit payable			
48-49	£660.70	£439.45	£221.25	
46-47	£626.80	£416.25	£210.55	
43-45	£590.90	£391.95	£198.95	
40-42	£561.80	£374.55	£187.25	
37-39	£527.90	£351.25	£176.65	
34-36	£492.90	£327.95	£164.95	
30-33	£458.00	£305.65	£152.35	
26-29	£424.10	£280.45	£143.65	

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22-25	£385.20	£255.15	£130.05
18-21	£350.40	£231.95	£118.45
13-17	£314.35	£207.65	£106.70

PART VI

(1)	(2)	(3)	(4)
	Full monthly rate of benefit payable		
Yearly average of	£695.70	£463.75	£231.95
contributions paid or credited	Reduced n	nonthly rate of bene	fit payable
49	£681.10	£454.05	£227.05
48	£667.60	£445.35	£222.25
47	£654.00	£435.65	£218.35
46	£640.30	£426.85	£213.45
45	£625.80	£417.15	£208.65
44	£612.20	£408.45	£203.75
43	£598.70	£398.75	£199.95
42	£585.10	£390.05	£195.05
41	£570.65	£380.40	£190.25
40	£556.00	£370.65	£185.35
39	£542.40	£361.85	£180.55
38	£528.80	£352.15	£176.65
37	£515.20	£343.45	£171.75
36	£500.70	£333.75	£166.95
35	£487.10	£325.05	£162.05
34	£473.50	£315.35	£158.15
33	£459.00	£305.65	£153.35
32	£445.40	£296.95	£148.45
31	£430.90	£287.25	£143.65
30	£417.15	£278.45	£138.70
29	£403.70	£268.75	£134.95
28	£390.10	£260.05	£130.05
27	£375.60	£250.35	£125.25
26	£362.00	£241.65	£120.35
25	£348.35	£231.95	£116.40
24	£333.90	£222.25	£111.65

23	£320.15	£213.45	£106.70
22	£305.70	£203.75	£101.95
21	£292.10	£195.05	£97.05
20	£282.40	£185.35	£97.05
19	£265.00	£176.65	£88.35
18	£250.50	£166.95	£83.55
17	£236.80	£158.15	£78.65
16	£222.30	£148.45	£73.85
15	£208.65	£138.70	£69.95
14	£195.10	£130.05	£65.05
13	£180.60	£120.35	£60.25

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Dated 16th August, 2018.

G H LICUDI QC, Minister with responsibility for Social Affairs.

EXPLANATORY MEMORANDUM

These Regulations increase the amount of pension benefits payable.

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