

SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 5163 GIBRALTAR Thursday 18th July 2024

LEGAL NOTICE NO. 133 OF 2024

SOCIAL SECURITY (OPEN LONG-TERM BENEFITS SCHEME) ACT 1997

SOCIAL SECURITY (OPEN LONG-TERM BENEFITS) (AMENDMENT) REGULATIONS 2024

In exercise of the powers conferred on him by section 23 of the Social Security (Open Long-Term Benefits Scheme) Act 1997, and all other enabling powers, the Minister has made the following Regulations—

Title.

1. These Regulations may be cited as the Social Security (Open Long-Term Benefits) (Amendment) Regulations 2024.

Commencement.

2. These Regulations shall come into operation on 1 August 2024.

Amendment of the Social Security (Open Long-Term Benefits) Regulations 1997.

3.(1) The Social Security (Open Long-Term Benefits) Regulations 1997 are amended in accordance with the provisions of this regulation.

(2) In Schedule 1 for Parts V and VI substitute—

“PART V

Regulation 13

(1)	(2)	(3)
Yearly average of contributions paid or credited	Full monthly rate of benefit payable	
	£677.40	£660.20
	Reduced monthly rate of benefit payable	
43-44	£606.95	£591.55
40-42	£570.00	£555.55
37-39	£535.35	£521.75
34-36	£501.85	£489.10
30-33	£464.95	£453.15
26-29	£430.15	£419.25

22-25	£390.75	£380.85
18-21	£351.30	£342.40
13-17	£314.35	£306.35

PART VI

Regulation 13

(1)	(2)	(3)
Yearly average of contributions paid or credited	Full monthly rate of benefit payable	
	£677.40	£660.20
	Reduced monthly rate of benefit payable	
44	£596.35	£581.20
43	£583.10	£568.30
42	£568.80	£554.35
41	£555.65	£541.55
40	£542.40	£528.65
39	£528.20	£514.80
38	£515.00	£501.95
37	£501.85	£489.10
36	£487.60	£475.20
35	£474.40	£462.35
34	£461.35	£449.65
33	£446.90	£435.55
32	£433.65	£422.65
31	£420.75	£410.05
30	£406.25	£395.95
29	£393.20	£383.20
28	£380.05	£370.40
27	£365.80	£356.50
26	£352.60	£343.65
25	£339.40	£330.80
24	£325.15	£316.90
23	£312.00	£304.05
22	£297.65	£290.10
21	£284.45	£277.20
20	£271.30	£264.40
19	£257.05	£250.50
18	£243.85	£237.65
17	£230.70	£224.85
16	£216.40	£210.90
15	£203.25	£198.10
14	£190.20	£185.35
13	£175.85	£171.35

”.

(3) In Schedule 2 for Parts V and VI substitute—

“PART V

Regulation 27

(1)	(2)	(3)	(4)
Yearly average of contributions paid or credited	Full monthly rate of benefit payable		
	£856.90	£571.15	£285.75
	Reduced monthly rate of benefit payable		
48-49	£813.85	£541.30	£272.55
46-47	£772.05	£512.65	£259.40
43-45	£709.35	£470.45	£238.90
40-42	£692.05	£461.35	£230.70
37-39	£650.30	£432.65	£217.65
34-36	£607.15	£403.90	£203.25
30-33	£564.20	£376.45	£187.75
26-29	£522.45	£345.45	£177.00
22-25	£474.65	£314.35	£160.30
18-21	£431.65	£285.75	£145.90
13-17	£387.30	£255.80	£131.50

PART VI

Regulation 27

(1)	(2)	(3)	(4)
Yearly average of contributions paid or credited	Full monthly rate of benefit payable		
	£856.90	£571.15	£285.75
	Reduced monthly rate of benefit payable		
49	£838.90	£559.20	£279.70
48	£822.30	£548.45	£273.85
47	£805.50	£536.55	£268.95
46	£788.75	£525.75	£263.00
45	£770.85	£513.80	£257.05
44	£754.10	£503.10	£251.00
43	£737.35	£491.10	£246.25
42	£720.70	£480.45	£240.25
41	£702.90	£468.55	£234.35
40	£684.90	£456.55	£228.35
39	£668.15	£445.70	£222.45
38	£651.30	£433.65	£217.65
37	£634.75	£423.10	£211.65
36	£616.90	£411.15	£205.75
35	£600.05	£400.40	£199.65
34	£583.30	£388.45	£194.85
33	£565.35	£376.45	£188.90
32	£548.75	£365.80	£182.95
31	£530.90	£353.90	£177.00
30	£513.90	£343.00	£170.90
29	£497.30	£331.05	£166.25
28	£480.70	£320.40	£160.30
27	£462.80	£308.45	£154.35
26	£445.95	£297.65	£148.30
25	£429.15	£285.75	£143.40
24	£411.40	£273.85	£137.55
23	£394.50	£263.00	£131.50
22	£376.65	£251.00	£125.65
21	£359.85	£240.25	£119.60
20	£347.95	£228.35	£119.60
19	£326.55	£217.65	£108.90
18	£308.75	£205.75	£103.00
17	£291.80	£194.85	£96.95
16	£273.90	£182.95	£90.95
15	£257.10	£170.90	£86.20
14	£240.55	£160.30	£80.25
13	£222.60	£148.30	£74.30

Dated: 18th July 2024.

F R PICARDO,
Minister with responsibility for Social Security.

EXPLANATORY MEMORANDUM

These Regulations increase the amount of pension benefits payable.