

**FIRST SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 4119 of 23rd October, 2014



I ASSENT,

ALISON MACMILLAN,

GOVERNOR.

21st October, 2014.



GIBRALTAR

No. 28 of 2014

AN ACT to amend the Trustees Act.

ENACTED by the Legislature of Gibraltar.

Title and commencement.

1. This Act may be cited as the Trustees (Amendment) Act 2014 and comes into operation on the day of publication in the Gazette.

Amendment of Trustees Act.

2. The Trustees Act is amended by inserting the following section after section 19–

“Power to relieve trustee from personal liability.

19A. If it appears to the court that a trustee, whether appointed by the court or otherwise, is or may be personally liable for any breach of trust, whether the transaction alleged to be a breach of trust occurred before or after the commencement of this Act, but has acted honestly and reasonably, and ought fairly to be excused for the breach of trust and for omitting to obtain the directions of the court in the matter in which he committed such breach, then the court may relieve him either wholly or partly from personal liability for the same.”.

Passed by the Gibraltar Parliament on the 17th day of October, 2014.

P E MARTINEZ,
Clerk to the Parliament.

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